

ASSIGNMENT OPERATING RIGHTS

To be used for the transfer of any Operating Rights (**working interest**) in all or any part of the lands in the lease. Four (4) executed originals must be submitted and the form must be complete as to the following:

- A. SUIT Lease Number (or Minerals Agreement No.).
- B. Assignor's full name and address.
- C. Assignee's full name and address.
- D. Full and complete description of lands.
- E. Interest owned by Assignor, amount being assigned, and amount being reserved, specific formation and/or depth restrictions, if any.
- F. Acceptance by Assignee of all terms and conditions.
- G. Evidence of bonding by Assignee. Approval of bonding by the BIA, if required.
- H. Date of transaction (will be date approved by the Tribe, unless otherwise requested).
- I. Ratification of transaction by Record Title Lessee.
- J. Evidence of Authority of Officer to Execute in the case of Corporate Assignors.

All such Assignments of Operating Rights must be submitted to the Southern Ute Indian Tribe, Department of Energy, PO Box 1500, Ignacio, CO 81137, together with copies of the fees for administrative and filing, to wit:

Administrative Fee	\$50.00 per lease/agreement payable to the Southern Ute Indian Tribe SOUTHERN UTE INDIAN TRIBE PO BOX 973375 ACCOUNT CODE: 25 (administrative fees) DALLAS, TEXAS 75397-3375
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The documents will be reviewed by the Southern Ute Indian Tribe Department of Energy Land team for accuracy prior to Tribal Council/Chairmen approval or disapproval. The documents will then be transmitted to the BIA for action to be taken, fees are not refundable.

Upon final approval of the assignment, one (1) copy will be returned to the newly assigned company. A copy will only be transmitted upon the request to the assignor company. A total of four (4) original signed copies, must be submitted for each desired transaction, one (1) original of the Evidence of Authority is necessary. If the assignee or assignor company desires additional executed "originals" same should be submitted to the BIA with appropriate instructions.

ASSIGNMENT OF OPERATING RIGHTS CHECKLIST

1. Tribal Oil and Gas Lease Number is correct (top right corner of first page) _____.
2. Assignor and Assignee names and addresses are correct _____.
3. Legal description of lands assigned is accurate with correct county _____.
4. Formations assigned are clearly described and correct _____.
5. Interest being assigned is clearly described _____.
6. Interest reserved (if any) is clearly described _____.
7. Execution date and Effective date are clearly stated _____.
8. Assignor signature block clearly states Assignor name and title (includes company name) _____.
9. Assignor Attestation executed by witness with name and title _____.
10. Assignor Acknowledgement is fully executed _____.
11. Assignee acceptance executed with assignee name _____.
12. Assignee signature block clearly states Assignee name and title (includes company name) _____.
13. Assignor Attestation is executed by witness with name and title _____.
14. Ratification is executed by the Record Title Owner of the Tribal Oil and Gas Lease (company name and lease number clearly stated) _____.
15. Ratification executor name, title, and signature executed _____.
16. Ratification attestation name, title and signature executed _____.
17. Assignee Evidence of Surety fully executed with assigned name, surety company name and number, and surety amount _____.
18. The United States of America (BIA) and Southern Ute Indian Tribe signature blocks are present and formatted correctly (unchanged from DOE website) _____.
19. Assignor Acknowledgement is fully executed _____.

**ASSIGNMENT OF OPERATING RIGHTS
OIL AND GAS LEASE
SOUTHERN UTE INDIAN TRIBE**

Lease Contract No. _____

KNOW ALL MEN BY THESE PRESENTS: That _____ whose address is _____ hereinafter called Assignor, (whether one or more) for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby assign, transfer, sell and convey to _____ whose address is _____, hereinafter called Assignee, the following described interest to wit:

As said interest applies to the following described tract located in the County of _____, State of Colorado, to wit:

(Here enter the Township/Range/Section and legal subdivision of tract being conveyed as well as a horizon or specific depth restrictions, if any)

That Assignors interest in the lands is _____ and the interest being transferred is _____.

The Assignor reserves an overriding royalty in the amount of _____.

And for the same consideration the Assignor covenants with the Assignee, heirs, successors or assigns: That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said lease, free and clear from all liens, encumbrances or adverse claims; That said lease is a valid and subsisting lease on the land above described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed.

Executed this ____ day of _____, 20____. To be EFFECTIVE on this _____ day of _____, 20____.

ATTEST:

By: _____
Title

By: _____
Assignor/Title

STATE OF _____)
COUNTY OF _____)

ACKNOWLEDGEMENT (For use by Corporation)

On this _____ day of _____, 20_____, before me personally appeared _____, to me personally known, who, being by me duly sworn, did say that he is the _____, of _____ and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said _____ acknowledged said instrument to be free act and deed of said corporation.

Witness my hand and seal this _____ day of _____, 20_____.

Notary Public Commission expires:_____

ACCEPTANCE BY ASSIGNEE

_____, as Assignee herein certifies and states as follows:

1. Assignee is eligible to hold interest in Indian Oil and Gas Leases and is fully qualified to do business in the State of Colorado.
2. Assignee is in compliance with all regulations and authorizing acts.
3. Assignee accepts all applicable terms, conditions, stipulations and restrictions pertaining to the Lease described herein. Terms and conditions include, but are not limited to, an obligation to conduct all operations on the lease in accordance with the provisions in the lease, and to restore the surface of the leased lands upon the completion of any operations as described in the lease, and to furnish and maintain such bond as may be required by the Bureau of Indian Affairs in accord with 25 CFR.
4. Assignee, hereby assumes all obligations related to and agrees to pay to the owner of the royalty interest such royalty found owing for oil & gas produced and related Lease payments accruing prior to and subsequent to the date of this Agreement. No condition of this Assignment shall bar Assignee, from collecting from Assignor, any amounts paid by Assignee in satisfaction of the royalty and related lease obligations for periods prior to the date of approval of this Assignment.

ATTEST BY: _____
Title

By: _____
Assignee/Title

RATIFICATION

_____, being the Record Title Owner and Lessee of Southern Ute Indian Tribal Oil & Gas Lease No. _____ does hereby accept, allow, confirm and ratify the transfer of interest as herein expressed and agrees that this Assignment shall not operate to change the provisions of the base lease nor relieve the Lessee/Owner of it's obligations for compliance with the lease terms and applicable regulations.

ATTEST BY: _____
Title

BY: _____
Title

EVIDENCE OF SURETY

_____, states that it has complied with the bonding
Assignee
requirements in the form of _____, issued by _____
bond number _____ surety
in the amount of _____, or in lieu thereof _____
here describe c/d – letter of credit or other

THE UNITED STATES OF AMERICA

SOUTHERN UTE INDIAN TRIBE

Date Approved: _____

Date Approved: _____

Superintendent, Bureau of Indian Affairs

Chairman, Southern Ute Indian Tribe

STATE OF _____)
COUNTY OF _____)

COLORADO ACKNOWLEDGEMENT

The foregoing instrument was acknowledged before me this _____ day of _____
_____, 20____, by _____

Witness my hand and official seal.

Notary Public

Commission Expires: _____