

TRANSFER OF INTEREST

To be used for the transfer of any Interest (**overriding royalty interest**) in all or any part of the lands in the lease. Four (4) executed originals must be submitted and the form must be complete as to the following:

- A. SUIT Lease Number (or Minerals Agreement No.).
- B. Assignor's full name and address.
- C. Assignee's full name and address.
- D. Full and complete description of lands.
- E. Interest owned by Assignor, amount being assigned, and amount being reserved, specific formation and/or depth restrictions, if any.
- F. Acceptance by Assignee of all terms and conditions.
- G. Evidence of bonding by Assignee. Approval of bonding by the BIA, if required.
- H. Date of transaction (will be date approved by the Tribe, unless otherwise requested).
- I. Evidence of Authority of Officer to Execute in the case of Corporate Assignors.

All such Assignments of Record Title must be submitted to the Southern Ute Indian Tribe, Department of Energy, PO Box 1500, Ignacio, CO 81137, together with copies of the fees for administrative and filing, to wit:

Administrative Fee	\$50.00 per lease/agreement payable to the Southern Ute Indian Tribe SOUTHERN UTE INDIAN TRIBE PO BOX 973375 ACCOUNT CODE: 25 (administrative fees) DALLAS, TEXAS 75397-3375
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The documents will be reviewed by the Southern Ute Indian Tribe Department of Energy Land team for accuracy prior to Tribal Council/Chairmen approval or disapproval. The documents will then be transmitted to the BIA for action to be taken, fees are not refundable.

Upon final approval of the assignment, one (1) copy will be returned to the newly assigned company. A copy will only be transmitted upon the request to the assignor company. A total of four (4) original signed copies, must be submitted for each desired transaction, one (1) original of the Evidence of Authority is necessary. If the assignee or assignor company desires additional executed "originals" same should be submitted to the BIA with appropriate instructions.

TRANSFER OF INTEREST CHECKLIST

1. Tribal Oil and Gas Lease Number is correct (top right corner of first page) _____.
2. Assignor and Assignee names and addresses are correct _____.
3. Legal description of lands assigned is accurate with correct county _____.
4. Formations assigned are clearly described and correct _____.
5. Interest being assigned is clearly described _____.
6. Interest reserved (if any) is clearly described _____.
7. Execution date and Effective date are clearly stated _____.
8. Assignor signature block clearly states Assignor name and title (includes company name) _____.
9. Assignor Attestation executed by witness with name and title _____.
10. Assignor Acknowledgement is fully executed _____.
11. Assignee acceptance executed with assignee name _____.
12. Assignee signature block clearly states Assignee name and title (includes company name) _____.
13. Assignor Attestation is executed by witness with name and title _____.
14. Assignee Evidence of Surety fully executed with assigned name, surety company name and number, and surety amount _____.
15. The United States of America (BIA) and Southern Ute Indian Tribe signature blocks are present and formatted correctly (unchanged from DOE website) _____.
16. Assignor Acknowledgement is fully executed _____.

**TRANSFER OF INTEREST IN
OIL AND GAS LEASE
SOUTHERN UTE INDIAN TRIBE**

Lease Contract No. _____

KNOW ALL MEN BY THESE PRESENTS: that _____
whose address is _____
hereinafter called Assignor, (whether one or more) for and in consideration of the sum of TEN DOLLARS
(\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby
assign, transfer, sell and convey to _____ whose address is
_____, hereinafter called
Assignee, the following described interest, to wit:

As said interest applies to the following described tract located in the County of _____
State of Colorado, to wit:

The Assignor represents that __he is the lawful owner of and his good title to the interest being herein
transferred, and that said interest is free and clear of all liens and encumbrances. The lease herein described is
valid as to the tract or tracts of land above described and all rentals and royalties due thereunder are fully paid
and any and all other conditions necessary to keep the lease in full force and effect have been duly performed.

Executed this _____ day of _____, 20____. To be

EFFECTIVE on _____ day of _____, 20____.

ATTEST:

By: _____
Title

By: _____
Assignor/Title

STATE OF _____)
COUNTY OF _____)

COLORADO ACKNOWLEDGEMENT

This foregoing instrument was acknowledged before me this _____ day of _____,
20____, by _____

Witness my hand and official seal.

Notary Public

Commission expires: _____

ACCEPTANCE BY ASSIGNEE

_____, as Assignee herein certifies and states as follows:

1. Assignee is eligible to hold interest in Indian Oil and Gas Leases and is fully qualified to do business in the State of Colorado.
2. Assignee is in compliance with all regulations and authorizing acts.
3. Assignee accepts all applicable terms, conditions, stipulations and restrictions pertaining to the Lease described herein. Terms and conditions include, but are not limited to, an obligation to conduct all operations on the lease in accordance with the provisions in the lease, and to restore the surface of the leased lands upon the completion of any operations as described in the lease, and to furnish and maintain such bond as may be required by the Bureau of Indian Affairs in accord with 25 CFR.

ATTEST BY: _____
Title

By: _____
Assignee/Title

SOUTHERN UTE INDIAN TRIBE

Date Approved: _____

Authorized Officer/Title

STATE OF _____)
COUNTY OF _____)

ACKNOWLEDGEMENT (For use by Corporation)

On this _____ day of _____, 20____, before me personally appeared _____, to me personally known, who, being by me duly sworn, did say that he is the _____, of _____ and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said _____ acknowledged said instrument to be free act and deed of said corporation.

Witness my hand and seal this _____ day of _____, 20____

Notary Public

Address: _____

My Commission Expires: _____